

The Gazette of India



EXTRAORDINARY

PART I—Section 1

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MINISTRY OF COMMERCE & CONSUMER INDUSTRIES

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 23rd February, 1957

Subject.—Import of 'Precious stones, unset and imported cut' falling under S. No. 255/IV during January—June, 1957 period.

No. 16-ITC(P.N.)/57.—In terms of the import policy for January—June, 1957 period, import of 'Precious stones, unset and imported cut', falling under Serial No. 255/IV is banned.

2. As a result of certain representations made by the Indigenous industry engaged on cutting, drilling and polishing etc. of precious stones, for essential supplies of raw material requirements, it has been decided to allow a small quota of 5 per cent. for Serial No. 255/IV (Precious stones, unset and imported cut) subject, however, to the condition that these quota licences will be valid only for the import of rough precious stones, unset and imported uncut including rough diamonds.

3. The existing entries against Serial No. 255/IV in Section II of the Red Book for January—June, 1957, period, may be deemed as substituted by the following entries:—

1	2	3	4	5	6
255/IV.	Precious stones, unset and im- ported cut.	I.T.C.	5%	Six months.	(i) Quota licences issued for this S. No. will be valid only for import of items falling under S. No. 255/ IV (Precious stones, un- set and imported uncut, excluding diamonds in all forms) and/or S. No. 61/V (Diamonds unset and imported uncut, excluding bort and industrial diamonds). (ii) The restriction on import of rough diamonds mentioned in remark (ii) against S. No. 61/V will also apply to the import of this item against the licences for (S. No. 255/ IV)

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(iii) No portion of these licences can be utilised for import of 'precious stones, unset and imported cut' (S. No. 255/IV).

4. Applications for import licences should be made to the licensing authorities at the ports in the prescribed form and manner not later than 31st March, 1957.

(Sd.) S. N. BILGRAMI, Joint Secy